

NEWS FOR IMMEDIATE RELEASE

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Microinsurance Network: Experts take stock of the sector

Microinsurance experts from the Microinsurance Network will gather in Königstein, Germany this June 23-24 to take stock of the current state of microinsurance and set priorities for the coming years, balancing the interests of business and clients.

The meeting, open only to members of the Network, will focus on key areas for sector development including approaches to distribution, challenges and opportunities in agriculture and health insurance, adoption of new technologies to support scaling up of the sector, and creating the right regulatory environment for business proliferation and consumer protection.

“With microinsurance increasingly recognised as an effective disaster risk finance and development tool, we believe it is time to take a closer look at successes and failures of the sector and determine the strategic way forward for an optimal balance between business and client interests,” says Véronique Faber, executive director of the Microinsurance Network.

The Microinsurance Network Board of Directors will be meeting to discuss strategic approaches to inclusion of insurance on global agendas and forums, and determine the Network’s priorities for membership regionalisation, with insurance companies as the key stakeholders. “We believe that insurers need support around market knowledge, lessons learned, supportive policy environments and access to traditional and innovative distribution. We are enhancing our targeted approaches to meeting member insurers’ needs so they are able to enter and thrive in the microinsurance space,” explains Michael J. McCord, chair of the Network.

One of the major initiatives of the Microinsurance Network this year is the launch of a new annual magazine on June 22, showcasing the current state of the sector and providing readers with valuable research and experience-based insider knowledge needed to understand and navigate the complex field of microinsurance.

More information will be released in the coming week.

About the Microinsurance Network

The Microinsurance Network is the international multi-stakeholder platform for microinsurance experts to work together and focus on key areas of development in the sector. Its mission is to promote the development and delivery of effective insurance services for low-income people by encouraging shared learning and facilitating knowledge generation and dissemination. www.microinsurancenet.org  