

# Product Introduction

Product Information	Micro Takaful Insurance "SI BIJAK"
Type of insurance	Sharia insurance consists of the Life Insurance and General Insurance : <ul style="list-style-type: none"> <li>•Life Insurance Sharia :               <ol style="list-style-type: none"> <li>1. Term Insurance (died other than by accident – natural death)</li> <li>2. Funeral (compensation for funeral)</li> </ol> </li> <li>•General Insurance Sharia :               <ol style="list-style-type: none"> <li>1. Personal Accident</li> <li>2. Discontinuity Business</li> </ol> </li> </ul>
Entry age	17 – 64 year
Period of insurance	12 months. Not automatically renewable
Payment contribution	Single
Waiting period	30 days for term insurance

# Product Introduction

Product Information	Micro Takaful Insurance "SI BIJAK"			
Underwriting Provision	Without medical examination and automatically accepted			
Exclusion	Suicide, HIV/AIDs, acts that violate moral norms			
Compensation Benefits	Life Insurance Sharia		General Insurance Sharia	
	Type of Product	Benefits	Type of Product	Benefits
	1. Term Insurance (normal death except of accident)	Rp. 2.5 million	1. Personal Accident (death cause of accident)	Rp. 2.5 million
	2. Funeral	Rp. 500.000	2. 2. Participants loss of income due to fire, natural disaster, theft, robbery of a dwelling house, or vehicle, or a kiosk or cart business insured	Rp. 500.000
Contribution	Rp 50.000,- (Rp 50.000, - (Consists of Rp. 25,000 for life insurance sharia benefits and Rp. 25,000 for general insurance sharia)			

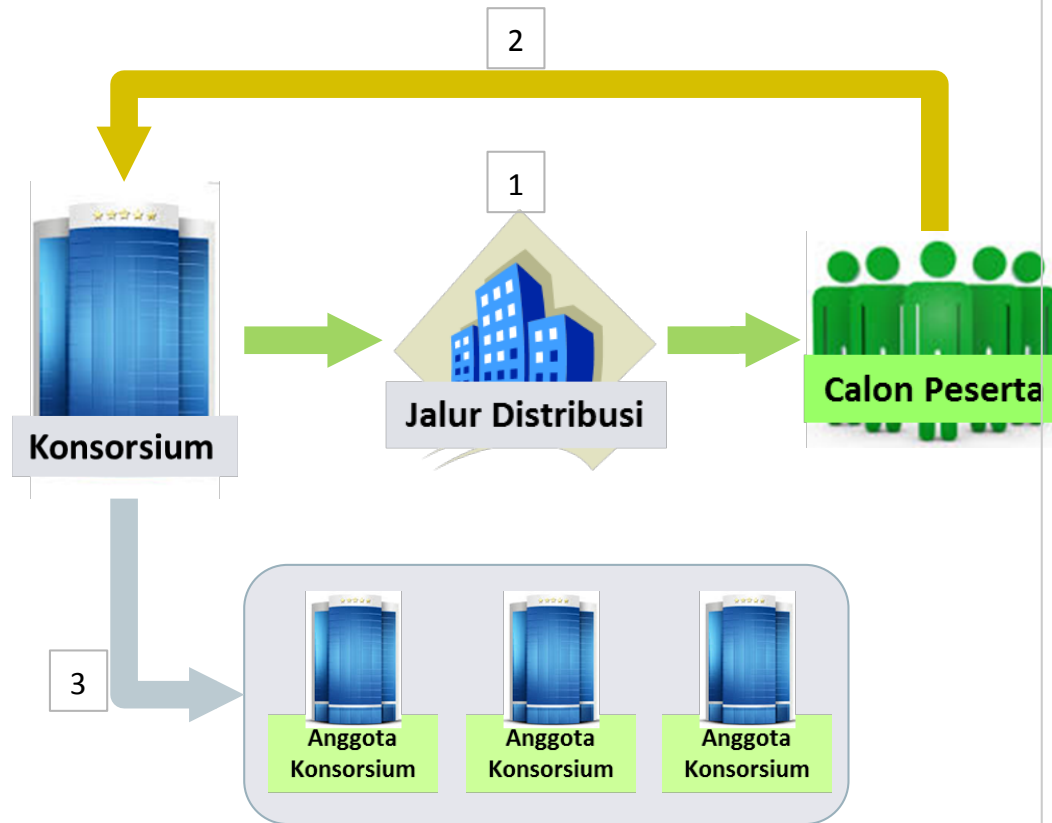
# Product Introduction

Product Information	Micro Takaful Insurance "SI BIJAK"
Document claims	-Death Certificate of RT / RW; Hospital certificate; or Police certificate
Special conditions	Claims against any of the benefits resulting whole benefit policy ends
Membership evidence	Voucher
<i>Surplus Underwriting</i>	100% put in Tabarru' fund
Distribution model	Marketed only through the mechanism of the Consortium under the coordination of AASI. Members of the association are required to register with the AASI for its involvement in the marketing of products Si Bijak.
Ujroh/ fee	50% from contribution
Tabarru' fund	50% from contribution

# Risk Management Mechanisms

- The risk is managed by a single consortium (with members of the life insurance sharia and general insurance sharia)
- Each member took a share of the maximum retention
- Overcapacity (excess capacity) are managed automatically by Retakaful as an associate member, with the mechanism of regular Retakaful
- Association as Consortium Manager
- Distributors / Brokers as a marketing and as administrator of Membership and claims

# Closing Mechanisms & Micro Takaful Insurance Claims “SI BIJAK”



Distribution channels through consortium members marketers / distributors / brokers

1. The sale of products made by members marketers or distributors or brokers via the distribution channel members or directly to the target market is mainly based on community.
2. Community Board sent No. voucher report to the distributor / broker and pay Contributions...
3. Distributors / brokers distribute Contributions in accordance with the share of the consortium members and the retention of production reports for members.
4. Participant / Person Insured / Beneficiary make a claim to the distributor through a community, distributors pay a claim to the Participant or Beneficiary and collect the amount of the claim in proportion to the members of the consortium. Claims payment to the Participant / Person Insured / Beneficiary no later than ten (10) days.
5. Distributor sends membership and claims reports to the members of the consortium and Manager of the Consortium.

**Thank You**